

MPF® eAdvantage Codes and Definitions

MC number + 1	Investor fees (Loan Level Price Adjustments) for MPF Xtra ® loans.
Agent Fee	Price paid for a loan based on the rate sheet.
CE Reduction Fee	A fee charged for an unscheduled credit enhancement (CE) realignment on a Master Commitment (MC). This process deducts paid-off or liquidated loans from the MC, resetting the CE amount. This realignment could lower the amount of risk reported on a call report.
Custody	Fees charged by the MPF Document Custodian for late document delivery or incorrect information (i.e. uncertified loan fees or exception fees). Review your Initial Document Exception report in eMPF to clear outstanding items.
Duplicate Price Adjustments	If an MPF Xtra best efforts loan is recommitted on another best efforts or mandatory delivery commitment within 30 days of original loan fall-out, it will receive a duplicate price adjustment (DPA). A DPA will be charged if the pair-off price at the time of original loan fall-out is higher than the price at the time of recommitment.
eCapture	When a loss is experienced on a MPF Traditional 125 loan, a portion is covered by the First Loss Account (FLA). FHLB then recaptures those funds paid by withholding the CE fee until the amount paid from the FLA is reimbursed or the MC balance goes to zero.
Historical Surplus Remittance	Funds submitted by a PFI in excess of what FNMA was expecting. Historical review is completed by the MPF Provider and FannieMae to determine amount.
Interim Interest	Interim or odd days interest collected by the PFI, payable to MPF based on the MPF purchase date. When a loan is sold to MPF with less than 30 days to the first payment date, this will result in a credit to the PFI.
Late Default Reporting Fee	Exhibit B reporting is late or had missing loans for the reporting cycle.
Late Reporting Fee	Loan accounting report was submitted late or was not received within the reporting cycle.
Liquidation Late Fee	Unreleased collateral files on paid off loans that exceed 60 days from the paid off date. PFIs needs to review their Liquidation loan report to avoid fees. PFIs should be following guidelines of requesting release of documents within 3-5 days of payoff.
Loan Funding	The principal portion of a loan funded by MPF. If there are no payments or principal adjustments applied, this amount would equal the loan amount on the note. There could be one entry for multiple loans; refer to the funding confirmation for a break down.
Loan Lo	Pertains to claims filed on MPF loans that are in default.
Loss Reimbursement	A reimbursement from Fannie Mae to PFI for losses incurred due to default/loss mitigation.
MPF Xtra Wire Fee	The MPF Xtra product requires P&I funds to be remitted daily to MPF via the Federal Home Loan Bank of Chicago (FHLBC). This charge represents the incoming wire fees.
Net CE Credit Enhancement	Funds paid monthly by MPF to the PFI for sharing in the credit risk of loans sold into the MPF Traditional program.
Pair-off Fee (6-7 digit number)	A fee assessed against a PFI when the aggregate principal balance of mortgage loans purchased under a Delivery Commitment falls below the tolerance specified. The number listed represents the DC number.
Premium Recapture	With respect to any mortgage loan that pays off within 120 days from the whole loan purchase date or the MBS issue date, the investor, in their sole discretion, may require reimbursement by the lender for any premium paid in connection with the purchase of a mortgage loan.
Recapture	When a loan pays off within 120 days of its funding date, Fannie Mae can exercise its discretionary right to recapture the premium it paid in connection with the subject mortgage.
Refund LLPA for Repurchase	The servicer may retain or refund the Loan Level Pricing Adjustments for repurchases.
Remittance Correction	PFI remits in error too many P&I payments for a loan or multiple loans.
Rep Int or Rep Pre	The investor, in their sole discretion, may require reimbursement by the lender for any premium paid in connection with the purchase of a mortgage loan.
Stock-Activity Repurchase/Purchase	Under the Bank's Capital Plan, a member is required to purchase and maintain a certain level of activity-based stock in order to obtain advances and engage in other business transactions. This Activity Based Stock Requirement (ABSR) is determined by the Bank's Board of Directors and may be adjusted from time to time.