

## MPF® Pricing Tip Sheet

### MPF Xtra® (pass through product to Fannie Mae)

- Conventional, conforming, fixed rate loan program
- Follows agency conforming maximum loan limits
- High balance loan limits are available based the "MPF Conventional High-Cost Area Loan Limits" (MPF Guides Exhibit "N")
- Both mandatory and best efforts pricing available
- Pricing quoted in calendar days
- Indicative pricing available on the eMPF website
- Live price quotes available via the eMPF website using the delivery commitment process (do not confirm the price quote)
- MPF agent fee (base price) is quoted in consideration of par being 100
  - i.e. An agent fee of 1.236 would be added to par for a price equivalent of 101.236 bps
  - i.e. A negative agent fee would be subtracted from par (i.e.  $100 - 1.236 = 98.764$  bps)
- Standard agency Loan Level Price Adjustments (LLPAs) apply
- LLPAs are not calculated in the eMPF website and must be considered when pricing/locking a loan (LLPA worksheet available)
- Available as servicing retained or released
- When selling servicing released, the SRP grids are published separately
  - SLS purchases servicing nationwide
  - IBMC purchases servicing in AZ, CO, IL, IA, KS, MO, MN, NE, ND, SD, WI

### MPF Traditional (held on FHLB Des Moines balance sheet)

- Conventional, conforming, fixed rate loan program
- Government, fixed rate loan program follows Government Agency guidelines
- Follows agency conforming maximum loan limits
- On the rate sheet "FX" refers to conventional loan types and "GL" refers to government loan types
- Pricing based on mandatory delivery
- Three remittance options available scheduled/scheduled, actual/actual and actual/actual single remittance (each option priced separately)
- Pricing quoted in calendar days
- Live pricing available on the eMPF website
- MPF agent fee (base price) is quoted in consideration of par being 100
  - i.e. An agent fee of 1.236 would be added to par for a price equivalent of 101.236 bps
  - i.e. A negative agent fee would be subtracted from par (i.e.  $100 - 1.236 = 98.764$  bps)
- Loan Level Price Adjustments (LLPAs) do NOT apply
- Available as servicing retained or released
- When selling servicing released, the SRP grids are published separately
  - SLS purchases servicing nationwide and follows the actual/actual pricing grid

- IBMC purchases servicing in AZ, CO, IL, IA, KS, MO, MN, NE, ND, SD, WI and follows the actual/actual pricing grid
- Colonial purchases servicing nationwide and follows the scheduled/scheduled remittance grid

### **Pricing Engines**

Pricing can be activated within the following pricing engines upon FHLB approval as a Participating Financial Institution (PFI) and a PFI number has been assigned.

Available vendors are:

- Compass Analytics
  - [sales@compass-analytics.com](mailto:sales@compass-analytics.com)
  - 415-462-7500
- Ellie Mae®
  - [sales@elliemae.com](mailto:sales@elliemae.com)
  - 888-955-9100
- LoanScorecard
  - [sales@LoanScorecard.com](mailto:sales@LoanScorecard.com)
  - 800-617-0892
- Mortech
  - [sales@mortech.com](mailto:sales@mortech.com)
  - 855-298-9327
- Mortgage Capital Trading, Inc.
  - Chris Anderson
  - [pricinggroup@mtrade.net](mailto:pricinggroup@mtrade.net)
- Optimal Blue
  - [salesleader@optimalblue.com](mailto:salesleader@optimalblue.com)
  - 972-781-0200