

MPF® Pricing Tip Sheet

MPF Xtra® (pass through product to Fannie Mae)

- Conventional, conforming, fixed rate loan program
- Follows agency conforming maximum loan limits
- High balance loan limits are available based the "MPF Conventional High-Cost Area Loan Limits" (MPF Guides Exhibit "N")
- Both mandatory and best efforts pricing available
- Pricing quoted in calendar days
- Indicative pricing available on the eMPF website
- Live price quotes available via the eMPF website using the delivery commitment process (do not confirm the price quote)
- MPF agent fee (base price) is quoted in consideration of par being 100
 - o i.e. An agent fee of 1.236 would be added to par for a price equivalent of 101.236 bps
 - o i.e. A negative agent fee would be subtracted from par (i.e. $100 - 1.236 = 98.764$ bps)
- Standard agency Loan Level Price Adjustments (LLPAs) apply
- LLPAs are not calculated in the eMPF website and must be considered when pricing/locking a loan (LLPA worksheet available)
- Available as servicing retained or released
- When selling servicing released, the SRP grids are published separately
 - o Newrez purchases servicing nationwide
 - o IBMC purchases servicing in AZ, CO, IL, IA, KS, MO, MN, NE, ND, SD, WI

MPF Traditional (held on FHLB Des Moines balance sheet)

- Conventional, conforming, fixed rate loan program
- Government, fixed rate loan program follows Government Agency guidelines
- Follows agency conforming maximum loan limits
- On the rate sheet "FX" refers to conventional loan types and "GL" refers to government loan types
- Pricing based on mandatory delivery
- Three remittance options available scheduled/scheduled, actual/actual and actual/actual single remittance (each option priced separately)
- Pricing quoted in calendar days
- Live pricing available on the eMPF website
- MPF agent fee (base price) is quoted in consideration of par being 100
 - o i.e. An agent fee of 1.236 would be added to par for a price equivalent of 101.236 bps
 - o i.e. A negative agent fee would be subtracted from par (i.e. $100 - 1.236 = 98.764$ bps)
- Loan Level Price Adjustments (LLPAs) do NOT apply
- Available as servicing retained or released
- When selling servicing released, the SRP grids are published separately
 - o Newrez purchases servicing nationwide
 - o IBMC purchases servicing in AZ, CO, IL, IA, KS, MO, MN, NE, ND, SD, WI

Pricing Engines

Pricing can be activated within the following pricing engines upon FHLB approval as a Participating Financial Institution (PFI) and a PFI number has been assigned.

Available vendors are:

- Compass Analytics
 - o sales@compass-analytics.com
 - o 415-462-7500
- Ellie Mae[®]
 - o sales@elliemae.com
 - o 888-955-9100
- LoanScorecard
 - o sales@LoanScorecard.com
 - o 800-617-0892
- Mortech
 - o sales@mortech.com
 - o 855-298-9327
- Mortgage Capital Trading, Inc.
 - o pricinggroup@mtrade.net
- Optimal Blue
 - o salesleader@optimalblue.com
 - o 972-781-0200