MERS Application Process

To begin the MERS application process, go to the MERS website at <u>www.mersinc.org</u> and click on "Join MERS". From there, on the left side click "MERS System". Under the "To Join" section, click on the eApplication link to be directed to the eApplication page. Click on the Apply link, provide your name, email and other information to receive a link for the eApplication website via email. NOTE: If the eApplication email is not instantaneous, please check your spam mail.

To completed the eApplication online, follow the prompts and provide any additional information requested.

Phase 1 Obtaining MERS Org ID#

Normal processing time of the eApplication, excluding weekends and holidays, is 24-72 hours. If all documents are submitted accurately, an email to the submitter will be sent informing them of their new MERS Org ID# (7 digit number). The MERS Org ID# is unique to their company. Contact information of the MERS membership team will be provided for you to contact when you have a loan ready for closing.

Phase 2 First Closed Loan Test

PFI is to contact MERS typically 2-3 weeks prior to their first loan closing utilizing a MERS mortgage/deed. PFI will be assigned an integration resource who will assist in finalizing the training which will be for MERS Online.

The overall process is typically completed within 3-4 weeks, which is actually 2-3 conference calls over that time frame.