**NEWS RELEASE (template)**

**For Immediate Release**

**Contact**

[Name, Title]

[Number]

[Email]

Rachel Wegmann

FHLB Des Moines Public Relations Manager

515.412.2357

rwegmann@fhlbdm.com

**[MEMBER INSTITUTION] is Making Homeownership More Affordable with the Federal Home Loan Bank of Des Moines Mortgage Rate Relief Product**

(CITY, STATE) (MONTH DATE, YEAR)– [MEMBER INSTITUTION] is proud to partner with the Federal Home Loan Bank of Des Moines (FHLB Des Moines) to offer Mortgage Rate Relief, a unique product that provides eligible households a more affordable path to homeownership by permanently reducing their interest rate approximately 1.5 percentage points lower than the current market rate.

[QUOTE FROM MEMBER INSTITUTION]

Mortgage Rate Relief is designed to make homeownership attainable for borrowers at or below 80% of the Federal Housing Finance Agency’s (FHFA) [Underserved Areas Data](https://www.fhfa.gov/data/underserved-areas-data).

“The Mortgage Rate Relief product is aligned with our mission and specifically designed to support our members with the goal of improving housing affordability within their local communities,” says Dan Mahlum, FHLB Des Moines mortgage programs director.

Introduced in 2024, Mortgage Rate Relief has provided more than $28 million, impacting over 1,500 households, with 64% being first-time homebuyers. In 2025, FHLB Des Moines has committed to support the Mortgage Rate Relief program with up to $22 million of voluntary funding to help meet community homeownership needs.

###

**About Federal Home Loan Bank of Des Moines**

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit [www.fhlbdm.com](http://www.fhlbdm.com).