



MPF® PRODUCT FEATURES

		MPF® Traditional (125)	MPF® Traditional (Original)	MPF® Traditional (Government)	MPF® Xtra
STRUCTURE	Credit Enhanced: FHLBank and PFI Share Credit Risk	•	•		
	First Loss Account: Basis Points	100 BPS PERFORMANCE BASED	4 BPS GUARANTEED		
	Credit Enhancement Obligation: Contingent Liability of PFI	•	•		
	Credit Enhancement Fee: Annualized	7 BPS PERFORMANCE BASED	9 BPS GUARANTEED		
	Loan Level Price Adjustments				•
	Delivery Commitments - Mandatory Available	•	•	•	•
	Delivery Commitments - Best Efforts Available				•
UNDERWRITING	Loan Terms: Fully Amortizing, Up to 30-Year Fixed Rate	•	•	•	•
	Occupancy: Owner-Occupied Only	•	•	•	•
	Occupancy: Second Homes	•	•	See below*	•
	Occupancy: Investment Properties				•
	Private Mortgage Insurance Coverage Required > 80%	•	•		•
SERVICING	Servicing Options: Released or Retained	•	•	•	•
	Remittance Options: A/A, S/R or S/S	•	•	•	
	Remittance Options: A/A only				•
	Servicing Fee Income	25 BPS	25 BPS	44 BPS	25 BPS
	Same-Day Loan Delivery and Funding	•	•	•	

A/A= Actual/Actual S/R = Single Remittance S/S = Scheduled/Scheduled

[Click Here](#) to learn more about MPF® remittance options.

* If government agency accepts second homes, MPF® will accept second homes.