



MPF® PRODUCT FEATURES

		MPF® Traditional (125)	MPF® Traditional (Original)	MPF® Traditional (Government)	MPF® Xtra	MPF® Direct
STRUCTURE	Credit Enhanced: FHLBank and PFI Share Credit Risk	•	•			
	First Loss Account: Basis Points	100 BPS PERFORMANCE BASED	4 BPS GUARANTEED			
	Credit Enhancement Obligation: Contingent Liability of PFI	•	•			
	Credit Enhancement Fee: Annualized	7 BPS PERFORMANCE BASED	9 BPS GUARANTEED			
	Loan Level Price Adjustments				•	•
	Delivery Commitments - Mandatory Available	•	•	•	•	
	Delivery Commitments - Best Efforts Available				•	•
UNDERWRITING	Loan Terms: Fully Amortizing, Up to 30-Year Fixed Rate	•	•	•	•	•
	5/1, 7/1, 10/1, Adjustable Rate Mortgages (ARMs)					•
	Occupancy: Owner-Occupied Only	•	•	•	•	•
	Occupancy: Second Homes	•	•	See below*	•	•
	Occupancy: Investment Properties					•
	Private Mortgage Insurance Coverage Required > 80%	•	•		•	
SERVICING	Servicing Options: Released or Retained	•	•	•	•	Released Only
	Remittance Options: A/A, S/R or S/S	•	•	•		
	Remittance Options: A/A only				•	
	Servicing Fee Income	25 BPS	25 BPS	44 BPS	25 BPS	
	Same-Day Loan Delivery and Funding	•	•	•		

A/A= Actual/Actual S/R = Single Remittance S/S = Scheduled/Scheduled

[Click Here](#) to learn more about MPF® remittance options.

* If government agency accepts second homes, MPF® will accept second homes.

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